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**京西重工國際有限公司**  
**BEIJINGWEST INDUSTRIES INTERNATIONAL LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 2339)

**PROFIT WARNING**

This announcement is made by BeijingWest Industries International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**Current Period**”) and other information currently available to the Board, it is expected that the Group will record a loss attributable to the Shareholders of between HK\$40 million and HK\$50 million for the Current Period, while it was a profit attributable to the Shareholders of HK\$22.7 million for the six months ended 30 June 2023 (the “**Last Period**”).

The expected significant adverse changes in the results for the periods are mainly due to:

- (1) the Group had a net tax benefit of HK\$28.8 million for the Last Period mainly due to the tax refund received by the Company’s subsidiary, BWI Poland Technologies sp.z.o.o. has income tax refunds for the years of 2019, 2020 and 2021 as well as its large income tax credit arising from adjustments of double tax deduction benefits for eligible research and development expenditures recognized in the Last Period, whereas no such tax refund and large income tax credit in the Current Period.
- (2) the Group incurred significant research and development expenditures in the Current Period as a result of the Group’s newly commenced manufacturing business of automotive braking products, which required more research and development efforts at the initial stage of commencement, whereas no such new business commencement related expenditures were incurred in the Last Period.

The Group’s results for the Current Period are still under review and subject to the approval of the audit committee of the Company and the Board. The interim results announcement of the Group for the Current Period will be published by the end of August 2024.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**BeijingWest Industries International Limited**  
**Dong Xiaojie**  
*Chairman*

19 August 2024

*As at the date of this announcement, the Board comprises Mr. Dong Xiaojie (Chairman), Mr. Chang Ket Leong (Executive Director), Mr. Zheng Jianwei (Executive Director), Mr. Wong Foreky (Independent Non-executive Director), Mr. Lo, Gordon (Independent Non-executive Director) and Ms. Peng Fan (Independent Non-executive Director).*