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**京西重工國際有限公司**  
**BEIJINGWEST INDUSTRIES INTERNATIONAL LIMITED**  
*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 2339)

## **REVISION OF TERMS OF CONTINUING CONNECTED TRANSACTIONS**

This announcement is made pursuant to Rule 14A.54 of the Listing Rules.

References are made to the announcement of the Company dated 15 April 2016 (the “Announcement”) in relation to, among others, the continuing connected transactions under the Technology License Agreement. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board announces that on 22 December 2017, BWI (Shanghai) Co., Ltd. (京西重工(上海)有限公司) (“BWI Shanghai”), a 51% owned subsidiary of the Company and BWI, the controlling shareholder of the Company, entered into the supplemental agreement to the Technology License Agreement (the “Supplemental Agreement”), pursuant to which the rate of the license fee payable by BWI Shanghai to BWI under the Technology License Agreement has been adjusted downward from 2.0% to 0.5% of the revenue of the products manufactured by BWI Shanghai using the licensed technology of BWI with effect from 1 January 2017. Such amendment represents support by the controlling shareholder to the Group and is in the interests of the Company and Shareholders as a whole.

Save for mentioned above, all other terms of the Technology License Agreement shall remain unchanged and continue to be in effect.

At the Board meeting held to approve the Supplemental Agreement, Mr. Chen Zhouping and Mr. Zhang Yaochun were considered to be interested in the transactions under the Supplemental Agreement and have abstained from voting in respect of the resolutions proposed to approve the Supplemental Agreement. Mr. Jiang Yunan, Mr. Li Shaofeng and Mr. Thomas P Gold have not attended the Board meeting to approve the Supplemental Agreement and have not voted for the resolutions approving the Agreement. Other Directors (including the independent non-executive Directors) were of the view that the Supplemental Agreement is fair and reasonable and is in the interests of the Company and Shareholders as a whole.

By Order of the Board  
**BeijingWest Industries International Limited**  
**Jiang Yunan**  
*Chairman*

22 December 2017

*As at the date of this announcement, the Board comprises Mr. Jiang Yunan (Chairman), Mr. Chen Zhouping (Managing Director), Mr. Li Shaofeng (Executive Director), Mr. Thomas P Gold (Executive Director), Mr. Zhang Yaochun (Non-executive Director), Mr. Tam King Ching, Kenny (Independent Non-executive Director), Mr. Leung Kai Cheung (Independent Non-executive Director) and Mr. Yip Kin Man, Raymond (Independent Non-executive Director).*