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京西重工國際有限公司

**BEIJINGWEST INDUSTRIES INTERNATIONAL LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 2339)

## **PROFIT ALERT**

This announcement is made by BeijingWest Industries International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2018 (the “**Interim Period**”) (the “**Management Accounts**”) and other information currently available to the Board, it is expected that the Group would record consolidated net profit for the Interim Period as opposed to the consolidated net loss recorded for the corresponding period in last year. The turnaround from loss to profit is mainly attributable to decrease in research and development expenses and administrative expenses of the Group for the Interim Period as compared to those for the corresponding period in last year due to tighten cost control. The research and development expenses decreased also because of the adoption of Hong Kong Financial Reporting Standard 15.

The Board would like to remind the Shareholders and potential investors that the information contained in this announcement is only a preliminary assessment by the Board based on the Management Accounts and the information currently available to the Board, which has not been audited or reviewed by the auditor of the Company.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**BeijingWest Industries International Limited**  
**Jiang Yunan**  
*Chairman*

13 August 2018

*As at the date of this announcement, the Board comprises Mr. Jiang Yunan (Chairman), Mr. Chen Zhouping (Managing Director), Mr. Li Shaofeng (Executive Director), Mr. Thomas P Gold (Executive Director), Mr. Zhang Yaochun (Non-executive Director), Mr. Tam King Ching, Kenny (Independent Non-executive Director), Mr. Leung Kai Cheung (Independent Non-executive Director) and Mr. Yip Kin Man, Raymond (Independent Non-executive Director).*