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京西重工國際有限公司  
**BEIJINGWEST INDUSTRIES INTERNATIONAL LIMITED**  
*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 2339)

**INSIDE INFORMATION  
REGARDING POTENTIAL CHANGE IN SHAREHOLDING  
OF A CONTROLLING SHAREHOLDER  
AND  
RESUMPTION OF TRADING**

This announcement is made by the Company pursuant to rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the SFO.

References are made to the announcements of the Company dated 9 September 2020 and 24 December 2020 in relation to the “mixed ownership” reform to be carried out by BWI as approved by the Parent Company. The Board wishes to inform the Shareholders and potential investors that on 20 May 2021 (after trading hours), the Company was notified by BWI that the Parent Company is proposing to dispose of its entire equity interest in BWI, i.e. a shareholding of 55.45% in BWI, by way of a public tender through public disclosure of the conditions for the equity transfer transaction on the China Beijing Equity Exchange\* (北京產權交易所) (“CBEX”) to invite potential bidders (the “**Potential Transaction**”).

According to the requirements under the relevant PRC laws and regulations, the Parent Company shall, prior to the formal disclosure of information on the equity transfer transaction, complete a preliminary disclosure process, which is to preliminarily disclose the information on the Potential Transaction to the public (the “**Pre-Listing Disclosure**”). The Parent Company is required to make the Pre-Listing Disclosure on the website of a recognized equity transfer institution, and the validity period for a notice of Pre-Listing Disclosure shall not be less than 20 working days. The Parent Company will publish a notice of Pre-Listing Disclosure on 21 May 2021 on the website of CBEX (<https://www.cbex.com.cn>), with a validity period of 20 working days commencing on the next working day immediately after the

date on which the notice of Pre-Listing Disclosure is published on the website of CBEX, i.e. from 24 May 2021 to 21 June 2021, both days inclusive. The particulars and details on the notice of Pre-Listing Disclosure including the basic information on the target entity to be transferred, qualifications required for the potential bidders etc. will be listed on the website of the CBEX. This will kick off the public tender process to determine the final bidder for the sale, if any, who meets the requirements for the tender. As at the date of this announcement, no potential bidder has been identified by the Parent Company.

As at the date of this announcement, the Parent Company holds 55.45% equity interest in BWI, while BWI, through its wholly-owned subsidiary, is interested in a total of 301,842,572 shares of the Company, representing approximately 52.55% of the total issued shares of the Company. Both the Parent Company and BWI are controlling shareholders of the Company.

The Board expects that the Potential Transaction will not have a significant impact on the business operations of the Group. The Company will make further announcement in compliance with the Listing Rules, Takeovers Code and/or Part XIVA of the SFO as and when appropriate.

**To the best of the knowledge of the Board, as at the date of this announcement, no negotiations or binding agreement with respect to the Potential Transaction has been entered into by the Parent Company. As the Potential Transaction may or may not be materialized, Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

## **RESUMPTION OF TRADING**

Trading in the shares of the Company has been halted at the request of the Company with effect from 9:00 a.m. on 21 May 2021 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for resumption of trading in the shares of the Company with effect from 9:00 a.m. on 24 May 2021.

## **DEFINITIONS**

*In this announcement, the following expressions shall have the following meanings unless the context otherwise requires:*

“Board”	the board of Directors
“BWI”	BeijingWest Industries Co., Ltd.* (北京京西重工有限公司), a company incorporated in the PRC, a controlling shareholder of the Company

“Company”	BeijingWest Industries International Limited (京西重工國際有限公司), a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the main board of the Stock Exchange
“controlling shareholder”	has the same meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Parent Company”	Shougang Group Co., Ltd.* (首鋼集團有限公司), an state-owned enterprise established in the PRC, a controlling shareholder of the Company
“PRC” or “China”	the People’s Republic of China which, for the purpose of this announcement, excludes Hong Kong, the Macao Special Administrative Region and Taiwan
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Shareholder(s)”	holder(s) of the shares of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeovers Code”	the Code on Takeovers and Mergers
“%”	per cent.

*\* For identification purpose only*

By Order of the Board  
**BeijingWest Industries International Limited**  
**Zhao Jiuliang**  
*Chairman*

21 May 2021

*As at the date of this announcement, the Board comprises Mr. Zhao Jiuliang (Chairman), Mr. Chen Zhouping (Managing Director), Mr. Li Zhi (Non-executive Director), Mr. Tam King Ching, Kenny (Independent Non-executive Director), Mr. Yip Kin Man, Raymond (Independent Non-executive Director) and Mr. Chan Pat Lam (Independent Non-executive Director).*