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京 西 重 工 國 際 有 限 公 司

BEIJINGWEST INDUSTRIES INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2339)

SUPPLEMENTAL ANNOUNCEMENT

PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE; AND RULE 13.09 OF THE LISTING RULES; AND INSIDE INFORMATION PROVISIONS UNDER PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE

This announcement is made by the Company pursuant to Rule 3.7 of the Takeovers Code, Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

This announcement is supplemental to the announcement of the Company dated 21 May 2021. Capitalized terms defined in the announcement of 21 May 2021 take the same meaning in this announcement.

CHAIN PRINCIPLE

In the event that the proposed sale of 55.45% of BWI pursuant to the Potential Transaction materializes, a chain principle offer obligation may or may not arise, under Note 8 to Rule 26.1 of the Takeovers Code, obliging the purchaser to make a general offer for the relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of the Company.

For the purposes of the Takeovers Code, the offer period has commenced on the date of the earlier announcement, i.e. on 21 May 2021.

DEALING DISCLOSURE

In accordance with Rule 3.8 of the Takeovers Code, as of 21 May 2021, the Company had a total of 574,339,068 shares of HK\$0.10 each in issue. Save as disclosed above, the Company had no other relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code). As of the date of this announcement such information remains true and correct.

Associates of the Company (within the meaning ascribed thereto under the Takeovers Code, including but not limited to any person holding 5% or more of a class of relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of the Company) are hereby reminded to disclose their dealings in the relevant securities of the Company as so defined under Rule 22 of the Takeovers Code.

In accordance with Rule 3.8 of the Takeovers Code, reproduced below is the full text of Note 11 to Rule 22 of the Takeovers Code:

“Responsibilities of stockbrokers, banks and other intermediaries

Stockbrokers, banks and others who deal in relevant securities on behalf of clients have a general duty to ensure, so far as they are able, that those clients are aware of the disclosure obligations attaching to associates of an offeror or the offeree company and other persons under Rule 22 and that those clients are willing to comply with them. Principal traders and dealers who deal directly with investors should, in appropriate cases, likewise draw attention to the relevant Rules. However, this does not apply when the total value of dealings (excluding stamp duty and commission) in any relevant security undertaken for a client during any 7 day period is less than HK\$1 million.

This dispensation does not alter the obligation of principals, associates and other persons themselves to initiate disclosure of their own dealings, whatever total value is involved.

Intermediaries are expected to co-operate with the Executive in its dealings enquiries. Therefore, those who deal in relevant securities should appreciate that stockbrokers and other intermediaries will supply the Executive with relevant information as to those dealings, including identities of clients, as part of that co-operation.”

MONTHLY UPDATE

In accordance with Rule 3.7 of the Takeovers Code, the Company will make monthly announcement(s) setting out the progress of the Potential Transaction until an announcement of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made.

WARNING: Shareholders and potential investors should be aware that the Potential Transaction may or may not proceed. There is no assurance that any transaction mentioned in this announcement or the announcement of 21 May 2021 will materialize or eventually be consummated and the discussions may or may not result in the change of controlling shareholders of the Company. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisors.

By Order of the Board
BeijingWest Industries International Limited
Zhao Jiuliang
Chairman

24 May 2021

As at the date of this announcement, the Board comprises Mr. Zhao Jiuliang (Chairman), Mr. Chen Zhouping (Managing Director), Mr. Li Zhi (Non-executive Director), Mr. Tam King Ching, Kenny (Independent Non-executive Director), Mr. Yip Kin Man, Raymond (Independent Non-executive Director) and Mr. Chan Pat Lam (Independent Non-executive Director).

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.