

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



京西重工國際有限公司

**BEIJINGWEST INDUSTRIES INTERNATIONAL LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 2339)

## **PROFIT WARNING**

This announcement is made by BeijingWest Industries International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIV A of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 (the “**Management Accounts**”) and other information currently available to the Board, it is expected that the Group would record a consolidated net loss of not less than approximately HK\$44,000,000 for the six months ended 30 June 2020, whereas the Group recorded a consolidated net profit of approximately HK\$23,561,000 for the corresponding period last year. Such adverse change is primarily due to the fact that various countries in Europe imposed containment and mitigation measures in the second quarter of 2020 following the worldwide outbreak of novel coronavirus (COVID-19) pandemic (the “**Pandemic**”), which led to disruption and temporary suspension of the operations of the Group’s plants in the United Kingdom, Poland and the Czech Republic. In addition, the major customers of the Group are well-known European automobile manufacturers. They were also negatively affected by the Pandemic. Due to the aforesaid factors, there was a significant adverse impact on the revenue of the Group for the six months ended 30 June 2020. Starting in June 2020, the Group implemented new safety measures at the plants and took a phased approach to resume the manufacturing operations. As at 30 June 2020, the manufacturing operations of all the Group’s plants were resumed.

The Board would like to remind the Shareholders and potential investors that the information contained in this announcement is only a preliminary assessment by the Board based on the Management Accounts and the information currently available to the Board, which has not been audited or reviewed by the auditor of the Company and may be subject to possible amendments.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**BeijingWest Industries International Limited**  
**Jiang Yunan**  
*Chairman*

19 August 2020

*As at the date of this announcement, the Board comprises Mr. Jiang Yunan (Chairman), Mr. Chen Zhouping (Managing Director), Mr. Thomas P Gold (Executive Director), Mr. Li Zhi (Non-executive Director), Mr. Tam King Ching, Kenny (Independent Non-executive Director), Mr. Yip Kin Man, Raymond (Independent Non-executive Director) and Mr. Chan Pat Lam (Independent Non-executive Director).*