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(Stock Code: 2339)

## **PROFIT WARNING**

This announcement is made by BeijingWest Industries International Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the "**Current Year**") and other information currently available to the Board, it is expected that the Group will record a loss attributable to the Shareholders of between HK\$110.0 million and HK\$150.0 million for the Current Year which was increased as compared to the loss attributable to the Shareholders for the year ended 31 December 2023 (the "Last Year") of HK\$55.3 million.

The expected increase in loss for the Current Year is mainly due to the Group incurred significant research and development expenditures in the Current Year as for the research and development of the Group's new automotive braking products, which required more research and development efforts at the initial stage of commencement, whereas no such significant expenditures were incurred in the Last Year.

The Group's final results for the Current Year are still under review and subject to the finalisation of audit by the Company's auditor and approval by the audit committee of the Company and the Board in late March 2025. The final results announcement of the Group for the Current Year will be published by the end of March 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board BeijingWest Industries International Limited Dong Xiaojie Chairman

24 March 2025

As at the date of this announcement, the Board comprises Mr. Dong Xiaojie (Chairman), Mr. Liu Xihe (Executive Director), Mr. Xi Jianpeng (Executive Director), Mr. Wong Foreky (Independent Non-executive Director), Mr. Lo, Gordon (Independent Non-executive Director) and Ms. Peng Fan (Independent Non-executive Director).