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京西重工國際有限公司

BEIJINGWEST INDUSTRIES INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2339)

PROFIT WARNING

This announcement is made by BeijingWest Industries International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 and other information currently available to the Board, it is expected that the Group would record a loss attributable to the owners of the Company of not less than approximately HK\$50,000,000 for the year ended 31 December 2020, whereas the Group recorded a profit attributable to the owners of the Company of approximately HK\$4,889,000 for the year ended 31 December 2019. Such adverse change is primarily due to the fact that various countries in Europe imposed containment and mitigation measures in the second quarter of 2020 following the worldwide outbreak of novel coronavirus (COVID-19) pandemic (the “**Pandemic**”), which led to disruption and temporary suspension of the operations of the Group’s plants in the United Kingdom, Poland and the Czech Republic in the second quarter of 2020. Starting in June 2020, the Group implemented new safety measures at the plants and took a phased approach to resume the manufacturing operations. The manufacturing operations of all the Group’s plants were resumed in the second half of 2020. In addition, the major customers of the Group, which are well-known European automobile manufacturers, were also negatively affected by the Pandemic. Due to the aforesaid factors, there was a significant adverse impact on the revenue of the Group for the year ended 31 December 2020.

The Group’s final results for the year ended 31 December 2020 are still under review and subject to finalization and confirmation by the auditor of the Company as well as approvals of the audit committee of the Company and the Board at the respective meetings to be held in late March 2021. The final results announcement of the Group for the year ended 31 December 2020 will be published on 30 March 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
BeijingWest Industries International Limited
Jiang Yunan
Chairman

22 March 2021

As at the date of this announcement, the Board comprises Mr. Jiang Yunan (Chairman), Mr. Chen Zhouping (Managing Director), Mr. Li Zhi (Non-executive Director), Mr. Tam King Ching, Kenny (Independent Non-executive Director), Mr. Yip Kin Man, Raymond (Independent Non-executive Director) and Mr. Chan Pat Lam (Independent Non-executive Director).